

*For Immediate Release*

**PRIMARY COBALT ANNOUNCES STRATEGIC PARTNERSHIP WITH EXCOMining IN SPAIN**

**VANCOUVER, BC, CANADA (April 26, 2018) – Primary Cobalt (CSE-PRIM)** ("Primary" or the "Company") is pleased to announce it has entered into a strategic partnership with EXCOMining based in Madrid, Spain, subject to signing a final agreement. The Agreement forms the foundation for a strategic relationship between EXCOMining and Primary, enabling the joint evaluation and potential acquisition of battery mineral research permits in Spain.

Discussions between the parties are focused on the near-term acquisition of high value battery exploration permits in southern and central Spain. Spain has one of Europe's most diversified mining sectors, which produces mostly industrial minerals and stone. Spain encompasses almost 90% of the Iberian Peninsula which is considered to be the most mineralized zone in the European Union.

*Patrick Morris, CEO of Primary commented, "This Agreement provides a unique opportunity for Primary to be able to access projects that it may normally not be able to. The Agreement also enables Primary to have continued access to local geological and technical expertise of EXCOMining. In turn, we believe that Primary's public company platform will provide access to the capital markets for necessary financing for opportunities which arise under the Agreement. Spain is an excellent jurisdiction in which to operate and we believe that the opportunity to enter the country with the latest exploration and development technology and search for a key battery metal commodities at a provincial and national scale."*

**About Exco**

Exco Mining, has a long-term commitment to provide technical, exploration and production expertise to support for development of mining assets in Spain.

**About Primary**

Primary Cobalt (CSE:PRIM) is engaged in the business of the acquisition, exploration and development of Cobalt and energy metal focussed mineral resource properties. Currently, Primary's sole property is the RD Cobalt Property, located in west central British Columbia, Canada, in the Hazelton area.

**ON BEHALF OF THE BOARD OF DIRECTORS**

/s/ Patrick Morris  
President

Patrick Morris, CEO  
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### **Forward Looking Statements**

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.